

## Did you know you can make a gift to GUS with a gift from your IRA?

The charitable IRA rollover proves to be a reliable resource for supporting your favorite charities - like GUS! If you are at least 70.5 years of age, this gift planning tool might be helpful to you. There are so many ways to help spread the GUS love - and help to grow our community.

### Overview:

A gift from your Individual Retirement Account (IRA) made directly to Glen Urquhart School (GUS) will qualify towards your annual IRA required minimum distribution, allowing you to donate up to \$100,000 of the distribution while avoiding taxation on the distribution.

### Important things to know:

- A donor must be at least 70 ½ years of age when the gift is made.
- Transfer must be made directly from the IRA administrator to GUS.
- The maximum giving amount permitted each year is \$100,000 per person (\$200,000 per year, per couple.)
- This opportunity only applies to IRAs, not to other types of retirement plans.
- The transfer generates neither taxable income nor a tax deduction, so you still benefit even if you do not itemize your tax deductions.

### How to complete your gift:

Contact your IRA plan administrator to obtain the proper transmittal form, then inform GUS of the designation of your gift. You may do so by one or both of the following:

- Send an email to GUS Director of Advancement, Martha Delay, with your name, contact information, IRA plan administrator name, gift amount, and your gift designation.
- Write the designation at the bottom of your transmittal form.

### For additional information and/or to share news of your desire to make a gift, contact:

Martha Delay P'19'21, Director of Advancement, (978) 927-1064 x117 or [mdelay@gus.org](mailto:mdelay@gus.org)